



# A Y & COMPANY

## Chartered Accountant

**Auditor's report on Financial Results of MRP Agro Limited for the Half year and year ended March 31, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors of  
MRP Agro Limited**

### Opinion

We have audited the accompanying statement of Financial Results ("the Statement") of MRP Agro Limited (hereinafter referred to as "the Company") for the Half year and year ended March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and;
- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2022.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.

### Management's and Board of Directors' Responsibilities for the Financial Results

These financial results have been prepared on the basis of the financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/loss and other financial information in accordance with



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Email Id - info@aycompany.co.in

the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The financial results include the results for the half year ended March 31, 2022 being the balancing figures between the audited figures of the full financial year and the unaudited year to date figures up to the 1<sup>st</sup> half year of the current financial year.

**For, M/S A Y & CO**  
**Chartered Accountants**  
**F.R.N: - 020829C**



*Priyanka*  
**Priyanka Gianchandani**  
**Partner**  
**M.NO.-445912**  
**UDIN - 22445912AIBQBI5836**

**Date: April 29, 2022**  
**Place: Tikamgarh, Madhya Pradesh.**

**MRP AGRO LIMITED**  
(Formerly Known as MRP Agro Private Limited)  
CIN - U15549MP2018PLC045542

House No.100, First Floor, Ward No.23, Infront of Thane Ajak, Civil Line Road, Tikamgarh, M.P. - 472001 India  
Website - www.mrpagro.com; Email : info@mrpagro.com

Statement of Audited Financial Results for the Half Year & Year ended on March 31, 2022 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

Particulars	Half Year ended on 31/03/2022	Half Year ended on 30/09/2021	Corresponding Half Year ended on 31/03/2021	Year to date figures for the year ended on 31/03/2022	Year to date figures for the year ended 31/03/2021
	Audited	Unaudited	Audited	Audited	Audited
<b>INCOME FROM OPERATIONS</b>					
I Revenue from Operations	1668.40	1422.20	1170.54	3090.60	2027.49
II Other Income	0.04	1.00	0.42	1.04	0.55
III <b>Total Revenue (I+II)</b>	<b>1668.44</b>	<b>1423.20</b>	<b>1170.96</b>	<b>3091.64</b>	<b>2028.03</b>
<b>IV EXPENSES</b>					
Cost of Material Consumed	-	-	-	-	-
Purchase of Stock in Trade	1644.87	1492.39	1069.41	3137.26	2058.60
Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	(60.37)	(138.28)	58.02	(198.65)	(106.87)
Employee Benefit Expenses	12.66	12.66	12.43	25.32	22.21
Finance Cost	0.31	0.02	0.52	0.34	0.92
Depreciation & Amortization Expense	0.22	0.13	0.15	0.35	0.30
Other Expenses	53.56	27.60	14.47	81.15	17.62
<b>Total expenses (IV)</b>	<b>1651.25</b>	<b>1394.52</b>	<b>1155.00</b>	<b>3045.77</b>	<b>1992.77</b>
V <b>Profit before Exceptional &amp; Extraordinary Items and tax (III-IV)</b>	<b>17.19</b>	<b>28.68</b>	<b>15.96</b>	<b>45.87</b>	<b>35.26</b>
VI Exceptional Items	-	-	-	-	-
VII <b>Profit before Extraordinary Items and tax (V-VI)</b>	<b>17.19</b>	<b>28.68</b>	<b>15.96</b>	<b>45.87</b>	<b>35.26</b>
VIII Extraordinary Items	-	-	-	-	-
IX <b>Profit before tax (VII-VIII)</b>	<b>17.19</b>	<b>28.68</b>	<b>15.96</b>	<b>45.87</b>	<b>35.26</b>
X <b>Tax Expenses</b>					
1 Current Tax	3.98	7.46	4.02	11.44	8.87
2 Deferred Tax	-0.01	0.00	0.00	-0.01	0.00
2 Short Provision of Earlier Year Taxes	0.50	0.00	0.14	0.50	0.14
<b>Total Tax Expenses (X)</b>	<b>4.48</b>	<b>7.46</b>	<b>4.16</b>	<b>11.94</b>	<b>9.01</b>
XI <b>Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>12.71</b>	<b>21.22</b>	<b>11.81</b>	<b>33.94</b>	<b>26.25</b>
XII Profit/(Loss) from discontinuing operation	-	-	-	-	-
XIII Tax Expenses of discontinuing operations	-	-	-	-	-
XIV <b>Profit/(Loss) from discontinuing operation after tax (XII-XIII)</b>	-	-	-	-	-
XV <b>Profit/(Loss) for the Period (XI+XIV)</b>	<b>12.71</b>	<b>21.22</b>	<b>11.81</b>	<b>33.94</b>	<b>26.25</b>
XVI Paid up Equity Share Capital	297.91	297.91	297.91	297.91	297.91
XVII <b>Reserves &amp; Surplus</b>	<b>473.78</b>	<b>461.07</b>	<b>439.84</b>	<b>473.78</b>	<b>439.84</b>
XVIII Earnings per equity share					
(1) Basic	0.43	0.71	0.50	1.14	1.54
(2) Diluted	0.43	0.71	0.50	1.14	1.54

**Notes:-**

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on April 29, 2022
- The Statutory Auditors of the Company have carried out the Statutory Audit of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- The Company is only having one segment of business i.e. Trading of Agro Commodities
- There are no investor complaints received/pending as on April 29, 2022
- Previous year's period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For MRP Agro Limited

**MRP AGRO LIMITED**

Manish Kumar Jain  
Chairman Cum Managing Director  
DIN : 08110055

Place: Tikamgarh, Madhya Pradesh  
Date : April 29, 2022




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Website - www.mrpagro.com; Email : info@mrpagro.com  
Audited Statement of Assets & Liabilities as on March 31, 2022

Particulars		(Amount in Lakhs)	
		As on 31st March 2022	As on 31st March 2021
		Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
Share capital		297.91	297.91
Reserves and surplus		473.78	439.84
		<b>771.69</b>	<b>737.75</b>
<b>2 Non-current liabilities</b>			
Long Term Borrowings		-	-
Deferred Tax Liabilities (Net)		0.03	0.03
Other Long Term Liabilities		-	-
Long Term Provision		-	-
		<b>0.03</b>	<b>0.03</b>
<b>3 Current liabilities</b>			
Short Term Borrowings		0.70	0.03
Trade Payables		-	-
(i) Total outstanding dues of micro enterprises and small enterprises		-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		0.01	0.11
Other Current Liabilities		0.37	0.16
Short Term Provisions		11.44	8.87
		<b>12.53</b>	<b>9.17</b>
<b>TOTAL</b>		<b>784.24</b>	<b>746.96</b>
<b>II. ASSETS</b>			
<b>Non-current assets</b>			
<b>Property Plant &amp; Equipments</b>			
<b>1 Fixed assets</b>			
(i) Tangible Assets		3.33	2.92
(ii) Intangible Assets		-	-
Non Current Investments		-	-
Long Term Loans & Advances		-	-
Deferred Tax Assets		-	-
Other Non Current Assets		20.08	25.51
		<b>23.42</b>	<b>28.43</b>
<b>2 Current assets</b>			
Current Investments		-	-
Inventories		308.41	109.76
Trade Receivables		371.92	567.23
Cash and cash equivalents		67.70	32.69
Short Term Loans & Advances		-	0.86
Other Current Assets		12.80	8.00
		<b>760.83</b>	<b>718.53</b>
<b>TOTAL</b>		<b>784.24</b>	<b>746.96</b>

For MRP Agro Limited

OF-MRP AGRO LIMITED

  
**Manish Kumar Jain**  
Chairman Cum Managing Director  
DIN : 08110055

Place : Tikamgarh, Madhya Pradesh  
Date : April 29, 2022



# MRP AGRO LIMITED

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Audited Statement of Cash Flows for the year ended on March 31, 2022

(Amount in Lakhs)

Particulars	Financial Year Ended on	
	31.03.2022	31.03.2021
<b>Cash flows from operating activities</b>		
Profit before taxation	45.87	35.26
Adjustments for:		
Depreciation	0.35	0.30
Investment income	(1.04)	(0.55)
Finance Cost	0.34	0.92
<b>Working capital changes:</b>		
(Increase) / Decrease in Trade Receivables	195.31	(395.79)
(Increase) / Decrease in Short Term Loans & Advances	0.86	(0.86)
(Increase) / Decrease in Other Current Assets	(4.81)	0.93
(Increase) / Decrease in Inventories	(198.65)	(106.87)
Increase / (Decrease) in Trade Payables	(0.10)	(13.95)
Increase / (Decrease) in Other Current Liabilities	0.21	0.12
Cash generated from operations	<b>38.34</b>	<b>(480.48)</b>
Payment/Adjustmen on Account of Tax Expenses	(9.37)	(6.75)
Net cash from operating activities	<b>28.97</b>	<b>(487.24)</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(0.77)	(1.09)
(Increase)/Decrease in Other Non Current Assets	5.43	(25.21)
Investment income	1.04	0.55
Net cash used in investing activities	<b>5.70</b>	<b>(25.75)</b>
<b>Cash flows from financing activities</b>		
Payment of Finance Cost	(0.34)	(0.92)
Proceeds from Issue of Share Capital	-	168.70
Proceeds from Security Premium	-	374.55
Proceeds/ (Repayment) of Short term Borrowings	0.68	0.03
Proceeds/ (Repayment) of Long term Borrowings	-	(29.08)
Net cash used in financing activities	<b>0.34</b>	<b>513.28</b>
Net increase in cash and cash equivalents	<b>35.01</b>	<b>0.28</b>
Cash and cash equivalents at beginning of period	32.69	32.40
Cash and cash equivalents at end of period	67.70	32.69

For MRP Agro Limited

Mr. MRP AGRO LIMITED

Manish Kumar Jain

Chairman Cum Managing Director

DIN : 08110055

Place : Tikamgarh, Madhya Pradesh

Date : April 29, 2022



# MRP AGRO LIMITED

[ Formerly Known As MRP AGRO PRIVATE LIMITED]

CIN: U15549MP2018PLC045542

GST: 23AALCM7698A1Z9

Trading & Exproter of Food Grains, Pulses, Coal, Flyash.

## BSE

BSE SME LISTED COMPANY  
MRP | 543262 | INE0D7801012



Date: April 29, 2022

To,

The Compliance Department,  
BSE Limited,  
PJ Towers, Dalal Street,  
Mumbai – 400 001

Dear Sir / Madam,

**Reference – MRP Agro Limited; Symbol – MRP; ISIN: INE0D7801012; Scrip code - 543262**  
**Sub: Declaration pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

Dear Sir/Ma'am,


The Board of Directors of our Company at its meeting held on April 29, 2022 has approved the Audited Financial Results for half year and year ended on March 31, 2022 and we hereby declare that our Statutory Auditors M/s. A Y Company, Chartered Accountants have issued the Audit Report with unmodified opinion thereon.

This declaration is issued in compliance with the provision of Regulation 33 (3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Kindy take this declaration on your records.

For MRP Agro Limited

MRP AGRO LIMITED

  
Director - Manish Kumar Jain

Manish Kumar Jain  
Managing Director  
DIN: 08110055



Place –Tikamgarh, Madhya Pradesh

Regd. Office: House No. 100, First Floor, Ward No. 23 Infront of Thane Ajak Civil Line Tikamgarh M.P. 472001 IN

CIN: U15549MP2018PLC045542 INE0D7801012 (MRP AGRO LIMITED-EQ)

Website: www.mrpagro.com email: info@mrpagro.com

Phone: +91 7683 240342, 297329 Cell: + 91 7000615952, 9893142537

“ईमानदारी बुद्धिमानी की पुस्तिका का पहला अध्याय है।”